Notes: Please read this Product Disclosure Sheet before you decide to take up Group Multiple Benefit Insurance Scheme Plan. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad ("the Company")
Name of Product : Group Multiple Benefit Insurance Scheme (GMBIS)
Name of Master Policyholder : **National Union of Bank Employees**
Policy Number/ Scheme Number : **GS 177B**
Name of customer :
Date :

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1. What is this product about?

GMBIS is an investment-linked Group Multiple Benefit Insurance Scheme that provides protection coverage and non-guaranteed investment return based on the performance of the unit funds selected. This Scheme does not participate in the surplus of the life fund.

2. What are the covers / benefits provided?

Based on the plan that you have chosen, the corresponding benefits will be payable based on Part A of the Schedule of Benefits, Premiums and Commissions (attached at the end of this PDS) and the Schedule of Compensation below, subject to terms and conditions.

Schedule of Compensation

Section A	**% of sum assured**
1.) Death	100%
Section B	**% of sum assured**
1.) Loss of Both Hands	100%
2.) Loss of Both Feet	100%
3.) Complete and irrecoverable loss of sight in both eyes	100%
4.) Loss of one hand and one foot	100%
5.) Injuries resulting in permanently being bedridden	100%
6.) Any other injuries resulting in permanent total disablement	100%
7.) Complete and incurable paralysis	100%
For injuries not listed above, compensation will be paid in proportion to the loss sustained as stipulated in the master policy. However the total amount payable will not exceed 100% of the total sum assured	

Funeral Expenses	
Funeral Expenses	RM5,000 is payable in addition to the Death Benefit.

Hospitalisation Benefit *(where applicable)*

Hospitalisation Benefit	RM50 per day If a Life Assured is hospitalised in any registered government or private hospital in Malaysia, Brunei and Singapore due to any illness after thirty (30) days from the commencement date of the assurance or due to any injury during the period of insurance, the Life Assured is eligible for hospitalisation allowance for the duration of the hospitalisation. However, this benefit is not payable for hospitalisation due to pre-existing illness. If an assured child is hospitalised due to any illness or injury, the amount of daily hospitalisation benefit shall be reduced in accordance with the following table:

Age Next Birthday	**Amount Payable for Daily Hospitalisation Benefit**
1	50% of the daily hospitalisation benefit
2	75% of the daily hospitalisation benefit
3 & above	100% of the daily hospitalisation benefit

	The aggregate duration of all hospitalisation of a Life Assured is limited to a maximum of five-hundred (500) days per life time under this rider.
Maximum coverage	Up to age 65 years next birthday.

Advanced Hospitalisation Income Benefit Rider *(where applicable)*	
1) Hospitalisation Income Benefit	RM50 per day If a Life Assured is hospitalised in any registered government or private hospital in Malaysia, Brunei and Singapore due to illness after thirty (30) days from the commencement date of the assurance during the period of insurance, the Life Assured is eligible for hospitalisation allowance for the duration of the hospitalisation. However, this benefit is not payable for hospitalisation due to pre-existing illness. If an assured child is hospitalised due to illness, the amount of daily hospitalisation benefit shall be reduced in accordance with the following table: **Age Next Birthday** / **Amount Payable for Hospitalisation Income Benefit** 1 – 50% of the daily hospitalisation benefit 2 – 75% of the daily hospitalisation benefit 3 & above – 100% of the daily hospitalisation benefit The aggregate duration of all hospitalisation of a Life Assured is limited to a maximum of five-hundred (500) days per life time under this rider.
2) Hospitalisation Income Benefit for Intensive Care Unit or due to an Accident	RM50 per day If a Life Assured is hospitalised in any registered government or private hospital in Malaysia, Brunei and Singapore for Intensive Care Unit after thirty (30) days from the commencement date of the assurance or due to an Accident during the period of insurance, the Life Assured is eligible for hospitalisation allowance for the duration of the hospitalisation. If an assured child is hospitalised for Intensive Care Unit or due to an Accident, the amount of daily hospitalisation benefit shall be reduced in accordance with the following table: **Age Next Birthday** / **Amount Payable for Hospitalisation Income Benefit** 1 – 50% of the daily hospitalisation benefit 2 – 75% of the daily hospitalisation benefit 3 & above – 100% of the daily hospitalisation benefit The aggregate duration of all hospitalisation of a Life Assured is limited to a maximum of five-hundred (500) days per life time under this rider.
Maximum coverage	Up to age 65 years next birthday.

More details about this plan are:

- Option to increase or decrease sum assured at any time by completing a fresh proposal form (subject to terms and conditions).
- Coverage can be extended to legal spouse and children, subject to terms and conditions
- Premium payment via salary deduction/ Direct Debit Deduction (DDA) and credit card.

- If a valid claim event (on the life of an assured child) occurs before age of 5 years next birthday, a child lien shall apply.

The plan that you purchased is:

- Investment Linked GMBIS, which provides coverage until age of 65 years next birthday.

The value of the ILP depends on the price of the underlying units, which in turn depends on the performance of the fund chosen by your master policyholder.

Reminder: Please read the sales illustration, which includes product benefits and objectives of the investment linked fund.

3. How much premium do I have to pay?

a) The monthly premium corresponds to the type of plan you have chosen (Please refer to Part B of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
b) The amount of premium is same for all eligible members regardless of their age.
c) The premium needs to be paid until your plan attains maturity or until the cessation of coverage, whichever occurs first.

4. What are the fees and charges that I have to pay?

a) Insurance charges – Sum assured will be subject to charges; where the Company reserves the right to vary the insurance charge for subsequent policy years depending on the average age profile and the claims experience of the scheme. The insurance charges are deducted monthly by cancelling units in the funds already allocated to your plan, at the respective Net Asset Value ("NAV") on the next Valuation Date for such funds following the due date of the insurance charges. Details of insurance charges and other charges for the plan are given in the sales illustration.
b) Intermediary's service commission- (Please refer to Part C of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
c) Service fee for master policyholder- (Please refer to Part D of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
d) The insurance charges on the riders (as may be applicable) are subject to Goods and Services Tax ("GST"), the sum of which will be recovered from you.
e) The insurance charges given in the Sales Illustration table are inclusive of GST.
f) The policy fee for this policy is subject to Goods and Services Tax ("GST"), the sum of which will be recovered from you.

5. What are some of the key terms and conditions that I should be aware of?

a) Importance of disclosure – you must disclose all material facts such as medical condition and state your age correctly. If you are in any doubt about whether certain facts are material, these facts should be disclosed.
b) This scheme requires the minimum participation of 500 persons at any point of time. The Company reserves the right to terminate the Scheme, if at any given time, participation falls below the minimum requirement.
c) Free-look period – you may terminate the plan within 15 days after you have received the Certificate of Assurance for your plan. If the policy is terminated during this period, the Company shall refund an amount equal to the sum of (a) total investment values of the policy, (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fees based on NAV at the next valuation date, and (c) the amount of premiums that have not been allocated; minus (d) the expenses incurred for medical examination if any.
d) Waiting period – the eligibility for critical illnesses benefit will only start 60 days after the effective date of your plan.
e) Grace period – This plan will lapse if you do not pay your premiums within the grace period of ninety (90) days.
f) Withdrawal of funds – Subject to applicable terms and conditions, the life assured may sell some of the units after contributing for at least 12 months.
g) Special promotion (for applications accepted based on no underwriting) – 50% of the sum assured will be payable upon the following events:
   (i) Death due to Pre-Existing Disorder (as defined in the Master Policy) in the first 2 years of commencement of insurance.
   (ii) Total and Permanent Disability in the first 6 months of commencement of insurance; or
   (iii) Critical Illness in the first 6 months of commencement of insurance.
   No benefit shall be payable for any Total and Permanent Disability arising from any pre-existing Total and Permanent Disability or pre-existing Critical Illness; or for any Critical Illness diagnosed in the first 60 days from salary /commission/bank account deduction or from the date of receipt of this proposal form by Great Eastern after premium deduction, whichever is earlier, or for any Critical Illness claim arising from pre-existing Critical Illness.
   (Other than as stated above, the full claim will be payable upon death, Total and Permanent Disability or Critical Illness, subject to the terms and conditions of the Master Policy.)
h) Validity – The proposal is only valid for a period of six (6) months from the proposal date. Completed proposal forms shall be returned immediately to avoid any delay.

i) The Company reserves the right, at its sole and absolute discretion, to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or Policy Fees and/or insurance charges and/or the terms and provisions of the Policy (including the General Conditions and General Provisions) from time to time as it may deem fit, upon giving the Master Policyholder three (3) months' advance written notice of its intention.
j) Premium holiday – the Company will inform you via a notice to the Master Policyholder before your assurance lapses due to the consequences of taking a premium holiday.
k) Commencement of Risk and date of Maturity – The information will be shown in the Certificate of Insurance.
l) Premium payment by retirees or those who have resigned and are no longer employees of the Master Policyholder will be required to be made through DDA or credit card.
m) Notice of changes - We will facilitate your update of contact address through our Yearly Life Assurance Premium Certificate (LAPC). Pertinent changes, which require your attention, will also be reflected in the LAPC.

Notes: This list is non-exhaustive. Please refer to the master policy contract for the terms and conditions under this plan. The custodian of the master policy contract for GS 177B is the National Union of Bank Employees.

6. What are the major exclusions under this plan?

- Death/Total and Permanent Disability/Partial Permanent Disability which:
    1. resulted from self-inflicted injuries while sane or insane.
    2. is sustained as a result of any form of flying except as a passenger on a regular scheduled flight.
    3. existed before the effective date of the coverage under the plan.
    4. resulted from war, whether declared or not declared.
    5. resulted from provoked assault, drugs, scuba diving, or any form of racing (other than on foot).
    6. suicide within the first twelve (12) months of policy cover.

- Critical Illness which:
    1. existed before the effective date of the coverage under the plan.
    2. is diagnosed in the first sixty (60) days from the date of which the assurance on the assured life has become effective.
    3. is related to pre-existing illnesses.

Notes: This list is non-exhaustive. Please refer to the master policy contract for full list of exclusions under this plan. The custodian of the master policy contract for GS 177B is National Union of Bank Employees.

7. Can I cancel my plan?

You may cancel your plan by giving a written notice to the Company. Buying an investment-linked insurance plan is a long-term commitment. It is not advisable to hold this plan for a short period of time as the early cancellation of your plan may result in high cost; the redemption value depends on the current market value of the underlying asset in the fund. Thus the redemption value received on cancellation (if any) may be less than the total premium paid.

8. What do I need to do if there are changes to my / my nominee(s) contact details?

It is important that you inform us in writing of any change in your / your nominee(s) contact details to ensure that all correspondences reach you/ your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about GMBIS, please refer to *insurance info* booklet available at all our branches or you can obtain a copy from www.insuranceinfo.com.my or your Master Policyholder or your official servicing intermediary, the contact details of which can be found in the sales brochure, or contact us at:

GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)

Head Office	: Menara Great Eastern, Level 7 303, Jalan Ampang 50450 Kuala Lumpur.
Tel	: (603) 4813 3818
Fax	: (603) 4259 8899
e-mail	: gmbsadmin@greateasternlife.com

10. Other similar types of cover are available

You may check with the intermediary or contact the Company directly for similar types of cover available currently.

IMPORTANT NOTE:
THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT- LINKED INSURANCE PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. YOU SHOULD SATISFY YOURSELF THAT THE RIDER(S) WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR INTERMEDIARY OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS "TOP UPS". RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED. YOU ARE ENCOURAGED TO APPOINT A NOMINEE(S) AND ENSURE THAT YOUR NOMINEE (S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR INTERMEDIARY OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS CERTIFICATE/POLICY/PRODUCT IS A SUBJECT TO LIMITATIONS.
The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD or PIDM (visit www.pidm.gov.my).

The information provided in this disclosure sheet is valid as at _____

Great Eastern Life Assurance (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

Schedule of Benefits, Premium & Commissions

Type of Plan (Sum Assured)	PART A: Benefits (RM)						PART B: Monthly Premium (RM)	PART C: Intermediary's Commission		PART D: Service Fee	
	Death or TPD or 36 Critical Illness	Death or TPD due to accidental cause (Additional Payment)	Funeral Expenses	Total Investment Value (TIV)	Hospitalization Benefit (per night stay)	Advanced Hospitalisation Income Benefit Rider		Rate (%)	Monthly Amount (RM)	Rate (%)	Monthly Amount (RM)
50,000	50,000	50,000	5,000	Based on the Net Asset Value	50	50	60.00	10.00	6.00	2.00	1.20
60,000	60,000	60,000	5,000		60	60	72.00	10.00	7.20	2.00	1.44
70,000	70,000	70,000	5,000		70	70	84.00	10.00	8.40	2.00	1.68
80,000	80,000	80,000	5,000		80	80	96.00	10.00	9.60	2.00	1.92
90,000	90,000	90,000	5,000		90	90	108.00	10.00	10.80	2.00	2.16
100,000	100,000	100,000	5,000		100	100	120.00	10.00	12.00	2.00	2.40
110,000	110,000	110,000	5,000		100	100	130.00	10.00	13.00	2.00	2.60
120,000	120,000	120,000	5,000		100	100	140.00	10.00	14.00	2.00	2.80
130,000	130,000	130,000	5,000		100	100	150.00	10.00	15.00	2.00	3.00
140,000	140,000	140,000	5,000		100	100	160.00	10.00	16.00	2.00	3.20
150,000	150,000	150,000	5,000		100	100	170.00	10.00	17.00	2.00	3.40
160,000	160,000	160,000	5,000		100	100	180.00	10.00	18.00	2.00	3.60
170,000	170,000	170,000	5,000		100	100	190.00	10.00	19.00	2.00	3.80
180,000	180,000	180,000	5,000		100	100	200.00	10.00	20.00	2.00	4.00
190,000	190,000	190,000	5,000		100	100	210.00	10.00	21.00	2.00	4.20
200,000	200,000	200,000	5,000		100	100	220.00	10.00	22.00	2.00	4.40
210,000	210,000	210,000	5,000		100	100	230.00	10.00	23.00	2.00	4.60
220,000	220,000	220,000	5,000		100	100	240.00	10.00	24.00	2.00	4.80
230,000	230,000	230,000	5,000		100	100	250.00	10.00	25.00	2.00	5.00
240,000	240,000	240,000	5,000		100	100	260.00	10.00	26.00	2.00	5.20
250,000	250,000	250,000	5,000		100	100	270.00	10.00	27.00	2.00	5.40

Notes: Your policy will terminate upon occurrence of Death or Total and Permanent Disability (TPD) or any 1 of the 45 Critical Illness or 100% claim of the sum assured on the permanent partial disability, whichever occurs first.