NATIONAL UNION OF BANK EMPLOYEES
GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)
GROUP MULTIPLE BENEFITS INSURANCE SCHEME NO GS 177B

Great Eastern Life Assurance (Malaysia) Berhad (93745-A) which is the largest life insurance company in Malaysia together with **NATIONAL UNION OF BANK EMPLOYEES** has launched an investment- linked Group Multiple Benefits Insurance scheme with investment based on the RESTU FUND as per the illustration below. This insurance scheme invests in Shariah-approved securities but it is not a Shariah-compliant insurance scheme. This scheme covers all members of **NATIONAL UNION OF BANK EMPLOYEES**, their legal spouse and children. This scheme also provides coverage against 45 critical Illnesses.

FROM AS LOW AS RM2.00 OR RM4.00 A DAY

Coverages provided under this scheme		
Benefits	**Sum Assured**	**Sum Assured**
	Monthly premium of RM 60	**Monthly premium of RM 120**
45 Critical Illnesses	RM 50,000	RM 50,000
Death due to Illness	RM 50,000	RM 50,000
Accidental Death	RM 100,000	RM 100,000
Total Permanent Disability (Due to Illness)	RM 50,000	RM 50,000
Total Permanent Disability (Due to Accident)	RM 100,000	RM 100,000
Hospitalisation Benefit	RM 50/day	RM 100/day
Advanced Hospitalisation Income Benefit Rider (due to illness)	RM 50/day	RM 100/day
Advanced Hospitalisation Income Benefit Rider (due to accident/ ICU admission)	RM 100/day	RM 200/day
Funeral Expenses	RM 5,000	
Total Investment Value (TIV)	Based on the prevailing Net Asset Value (NAV)	

**The term "Critical Illness" shall have the same meaning as the term "Covered Event" in the Master Policy*

ADVANTAGES OF THIS SCHEME

- Same level of premium for all ages and gender.
- Automatic premium remittance via credit card or debit card to ensures continuous protection.
- Premium is significantly lower compared to an individual policy.
- Cash withdrawal for emergency by redemption of units
- Participation up to age sixty-five (65) years next birthday
- One of the special features of this scheme is that you may sell some of the units in your fund after contributing for at least twelve (12) months.

Notes: *(1) The maximum coverage age for TPD and partial and permanent disability is age sixty-five (65) years next birthday.*
(2) The maxiimum coverage age for Hospitalisation Benefit, where applicable, is age sixty-five (65) years next birthday.
(3) Terms and conditions apply.

ELIGIBILITY & PARTICIPATION

- Assured Members (employees/members) and their legal spouse aged between nineteen (19) to sixty (60) years next birthday.
- Children aged between thirty (30) days old to nineteen (19) or twenty-three (23) years next birthday for fulltime students. This is applicable for unmarried and unemployed children only.
- Coverage for dependants can only be extended if an Assured Member (employee/members) participates in the scheme.

CONDITIONS FOR CHILD PARTICIPATION

- A child can only participate in this scheme if the members participate.
- Failure in fulfilling the above requirements will result in the Life Assured's plan being cancelled from inception and all premiums received in respect of the Life Assured will be refunded accordingly

45 CRITICAL ILLNESSES

1. Heart Attack – of specified severity
2. Stroke – resulting in Permanent neurological deficit with persisting clinical symptoms
3. Coronary Artery By-Pass Surgery
4. Cancer – of specified severity and does not cover very early cancers
5. Kidney Failure – requiring dialysis or kidney transplant"
6. Fulminant Viral Hepatitis
7. Major Organ/Bone Marrow Transplant
8. Paralysis of Limbs
9. Multiple Sclerosis
10. Primary Pulmonary Arterial Hypertension – of specified severity
11. Blindness – Permanent and Irreversible
12. Heart Valve Surgery
13. Deafness – Permanent and Irreversible
14. Surgery To Aorta
15. Loss of Speech
16. Alzheimer's Disease / Severe Dementia
17. Third Degree Burns – of specified severity
18. Coma – resulting in Permanent neurological deficit with persisting clinical symptoms
19. Cardiomyopathy – of specified severity
20. Motor Neuron Disease – Permanent neurological deficit with persisting clinical symptoms
21. HIV Infection Due to Blood Transfusion
22. Parkinson's Disease – resulting in Permanent inability to perform Activities of Daily Living
23. End-Stage Liver Failure
24. End-Stage Lung Disease
25. Major Head Trauma – resulting in Permanent inability to perform Activities of Daily Living
26. Chronic Aplastic Anemia – resulting in Permanent Bone Marrow Failure
27. Muscular Dystrophy
28. Benign Brain Tumor – of specified severity
29. Encephalitis – resulting in Permanent inability to perform Activities of Daily Living
30. Angioplasty and other invasive treatments for coronary artery disease*
31. Brain Surgery
32. Bacterial Meningitis – resulting in Permanent inability to perform Activities of Daily Living
33. Serious Coronary Artery Disease
34. Loss of Independent Existence
35. Systemic Lupus Erythematosus with Severe Kidney Complications
36. Full-blown AIDS
37. Medullary Cystic Disease
38. Occupationally Acquired Human Immunodeficiency Virus (HIV) Infection
39. Terminal Illness
40. Apallic syndrome (i.e. Persistent Vegetative State (PVS))
41. Poliomyelitis
42. Progressive Scleroderma
43. Chronic Relapsing Pancreatitis
44. Elephantiasis
45. Creutzfeldt-Jakob Disease (Mad Cow Disease)

*Note: *Upon payment of claim for Angioplasty and other invasive treatments for coronary artery disease, the sum assured will be reduced by the quantum of the payment for Angioplasty and other invasive treatments for coronary artery disease. However, the premium shall remain unchanged. This benefit is subject to a limit of RM1,000,000 under the Policy and all other non-credit-related group policies (including supplementary contract and endorsement, if any) issued by the Company by any name or description which provide Critical Illness benefits or similar benefits on the same Life Assured. Complete definition of Critical Illness as mentioned in the Master Policy need to be fulfilled before any 45 Critical Illnesses claim can become payable.*

SCHEDULE OF COMPENSATION FOR PARTIAL PERMANENT DISABILITY

Section A	**% of sum assured**
1.) Death	100%
Section B	**% of sum assured**
1.) Loss of Both Hands	100%
2.) Loss of Both Feet	100%
3.) Complete and irrecoverable loss of sight in both eyes	100%
4.) Loss of one hand and one foot	100%
5.) Injuries resulting in permanently being bedridden	100%
6.) Any other injuries resulting in permanent total disablement	100%
7.) Complete and incurable paralysis	100%
For other injuries which are not listed above, the compensation will be paid in proportion to the loss sustained as stipulated in the Master Policy. However the total amount payable will not exceed 100% of the total sum assured.	

FURTHER BENEFITS OF THIS SCHEME

	Proposals accepted under Special Promotion with no underwriting	**Proposal accepted with underwriting**
Critical Illness and Total Permanent Disability (TPD) Critical Illness Benefit will become payable once a registered medical practitioner has confirmed that the Life Assured is diagnosed with one of the 45 Critical Illnesses. TPD in respect of any Life Assured must be certified by a registered medical practitioner appointed by Company, to have continued for at least six (6) months from the date of disability. The coverage for any Life Assured under this Policy will cease once a claim is paid for either TPD Benefit or Critical Illness Benefit.	1. If a claim for TPD or Critical Illness arises within the first six (6) months from the commencement date of the insurance and such claims events are not due to accidents, 50% of the TPD Benefit or Critical Illness Benefit is payable and thereafter the assurance in respect of the Life Assured will automatically terminate. 2. Full claim on TPD Benefit or Critical Illness Benefit is payable after six (6) months from the commencement date of the assurance. 3. No benefit shall be payable for any TPD or Critical Illness arising from any pre-existing TPD or pre-existing Critical Illness or for any Critical Illness diagnosed within the first sixty (60) days from the commencement date of the assurance.	1. Full sum assured is payable upon occurrence of TPD or Critical Illness. 2. No benefit is payable for any Critical Illness which has existed prior to or before the effective date of the Life Assured coverage and for illness which is first diagnosed within the first sixty (60) days from the commencement date of the assurance. 3. No benefit will be payable if TPD is due to pre-existing TPD.
Death (due to illness or natural cause)	**1.** Full sum assured is payable upon occurrence of death. 2. However, if a claim on Death arises within the first two (2) years of the commencement date of the insurance due to pre-existing disorder, 50% of the Death Benefit is payable and thereafter the assurance in respect of the Life Assured will automatically terminate. 3. Full claim on Death Benefit is payable after two (2) years of the commencement date of the assurance	1. Full sum assured is payable upon occurrence of death. 2. However no benefit will be payable if death is due to a pre-existing condition which was not disclosed to the Company. 3. The coverage for any Life Assured under this Policy will cease once a claim is paid for this Benefit.

Retirement Fund

- Upon attaining age sixty-five (65) years next birthday, the Life Assured is eligible to redeem all his units available under the Dana Restu and the redemption value will be based on the net asset value, provided that the Life Assured has not made any claim, which resulted in the termination of this assurance.

Surrender Value

- If a Life Assured elects to surrender his assurance before attaining age sixty-five (65) years next birthday, subject to a minimum of twelve (12) months of continuous participation, the Life Assured is eligible to redeem all his units available under the Dana Restu and the redemption value will be based on the Net Asset Value.

Funeral Expenses

- This benefit is payable in addition to the Death Benefit.

Hospitalisation Income Benefit / Advanced Hospitalisation Income Benefit Riders

- If a Life Assured is hospitalised in any registered government or private hospital in Malaysia, Brunei and Singapore due to any illness after thirty (30) days from the commencement date of his assurance or due to any injury or accident during the period of insurance, the Life Assured is eligible for hospitalisation allowance up to a maximum of five-hundred (500) days per life. However, this benefit is not payable for hospitalisation due to pre- existing illness.
- If an Assured Child is hospitalised in an Incentive Care Unit / due to an Accident or due to any cause, the amount of daily hospitalisation benefit shall be reduced in accordance with the following table:

Age Next Birthday	**Amount Payable for Daily Hospitalisation Benefit**
1	50% of the daily hospitalisation benefit
2	75% of the daily hospitalisation benefit
3 & above	100% of the daily hospitalisation benefit
***the minimum age for an Assured Child to be eligible for Hospitalisation Benefit is one (1) month**	

- The aggregate duration of all hospitalisation of a Life Assured is limited to a maximum of five-hundred (500) days per life time for each rider.

Estimation of Total Investment Value @ age 65 next birthday, for contribution of RM50 / month

Policy Period	Total Contribution	Estimated Return Value	
		Projected Investment Return of Fund: (Scenario X – 2%) RM	Projected Investment Return of Fund: (Scenario Y – 5%) RM
5	3,000	1,661	1,549
10	6,000	3,600	3,128
15	9,000	5,865	4,738
20	12,000	8,510	6,380
26	15,600	12,276	8,393

The projection shown above is purely based on assumptions. The actual return may differ depending on the factors such as performance of the underlying assets of the funds, insurance charges, and 1.45 % fund management fee. The assumptions used for the above projection are:

1.) Minimum number of participation under this scheme is five-hundred (500) throughout the policy period.
2.) The weighted average age of live (s) assured under this scheme is 39 years old next birthday.
3.) No unusual mortality rate.

PREMIUM ALLOCATION

Policy Year		**1st year onwards**
Premium paid (Without HB)*		**600**
Premium Allocation	**%**	**88%**
	RM	**528**

DANA RESTU

- A fund where 70% to 100% of the investment instruments are equities, which may be volatile in the short-term. This fund seek to provide medium to long-term capital appreciation. Dana Restu invest in Shariah-approved securities.

FUND PERFORMANCE

Year	Restu Fund
2020	4.72%
2021	-2.31%
2022	-6.68%
2023	1,69%
2024	17.29%

Past performance is not indicative of future performance and the performance of fund is not guaranteed.

QUESTION & ANSWER

Q. **Can the spouse/children continue to participate in this scheme if the member dies/becomes disabled/is diagnosed with one of the 36 Critical Illness before attaining age of 65 years next birthday?**
A. Yes. They can participate until they themselves attain the age of 65 years next birthday.

Q. Can the member/spouse/children apply to contribute more?
A. Yes. The member/spouse/children needs to apply again by completing a standard Group Proposal form for approval by Great Eastern and up to the maximum benefit allowed.

Q. Will Great Eastern pay the full Death Benefit if the member dies of suicide?
A. Great Eastern will pay full Death Benefits due to suicide occurring after 12 months of policy coverage.

Q. Can I continue participating in this scheme even if I retire or resign before maturity age of 65 years next birthday?
A. Yes. You can continue participation until age of 65 years next birthday by paying through Direct Debit Service (DDA), a bank deduction or credit card.

Q. Can the dependant enjoy a higher sum assured compared to the member?
A. No. The dependant's sum assured should be equal or less than the member's.

Q. **What do I need to do if I surrender the policy?**
A. You need to fill up surrender form and submit to Great Eastern and at the same time you need to inform your Human Resource Department (HR) to stop the salarydeduction.

Q. What are the current fees and charges?
A: Insurance charges: Applicable to the sum assured, and vary depending on the average age profile and claim experience of the scheme.

Monthly Policy Fee: RM1.00
Fund Management Charge: 1.45% per annum

EXCLUSIONS

DEATH

- In the event of suicide within one (1) year from the commencement or reinstatement of the assurance.

TOTAL AND PERMANENT DISABILITY/ PARTIAL AND PERMANENT DISABILITY

- Resulted from self-inflicted injuries while sane or insane.
- Sustained as a result of any form of flying except as a passenger on a regular scheduled flight.
- Existed before the effective date of the coverage under the plan.
- Resulted from war, whether declared or not declared.
- Resulted from provoked assault, drugs, scuba-diving, any form of racing (other than on foot).

CRITICAL ILLNESS

- Existed before the effective date of the coverage under the plan.
- Diagnosed within the first sixty (60) days from the date of which the assurance on the Life Assured has become effective.

CHILD CLAIM

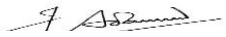
If the death or diagnosis of critical illness was made before the Assured Child attained age 5 years, the benefits for Death, Total & Permanent Disablement and Critical Illness shall be reduced in accordance with the following table:

Age Next Birthday	Amount Payable on Death or Diagnosis Of a Major Event
1	20% of Basic Sum Assured
2	40% of Basic Sum Assured
3	60% of Basic Sum Assured
4	80% of Basic Sum Assured
5	100%of Basic Sum Assured

Important Notice:

1. This proposal is only valid for a period of six (6) months from the proposal date. Completed proposal forms should be returned immediately to avoid any delay.
2. In accordance with Paragraph 10 (2), Schedule 8 of the Financial Services Act 2013, the co-ordinator of the Scheme will receive 2% from the total premium as a service fee.
3. Purchasing an investment linked insurance plan is a long-term commitment. Early cancellation of the policy may result in high cost, the redemption value also depends on the current market value of the underlying asset in the fund. Thus the redemption value may be lesser than the total premium paid. **This is an insurance product that is tied to the performance of the underlying assets, and is not a pure investment product such as unit trusts**.
4. You are also advised to read and understand the Sales Illustration, Product Disclosure Sheet and Fund Fact Sheet which may be obtained from your respective master policy holder/ agent for better understanding about this scheme. Should you require additional information about investment-linked insurance and medical and health insurance, please refer to the relevant *insuranceinfo* booklet available at www.insuranceinfo.com.my
5. **Great Eastern Life Assurance (Malaysia) Berhad is a member of PIDM.** PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS CERTIFICATE/POLICY/PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Great Eastern Life Assurance Berhad or PIDM (visit www.pidm.gov.my).
6. Pursuant to Paragraph 2, Schedule 8 of the Financial Services Act 2013, a Life Assured shall have fifteen (15) days from the date of receipt of the policy to examine its terms and conditions. A Life Assured may terminate the policy within the fifteen (15) days free-look period. If the policy is terminated during this period, the company shall refund an amount equaled to the sum of (a) total investment values of the policy based on the net asset value (NAV) at the valuation date; and (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fee; and (c) the amount of premiums that have not been allocated; minus the expenses incurred for medical examination, if any.
7. The Company reserves the right, at its sole and absolute discretion, to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or the terms and provisions of this Policy (including the General Conditions and the General Provisions) from time to time as it may deem fit, upon giving the Policyholder three (3) months' advance notice in writing of its intention to do so.
8. The brochure is for general information only. It is not a contract of insurance. The exclusions and limitations of benefits highlighted above may not be exhaustive. For further information, reference shall be made to the terms and conditions specified in the policy issued by Great Eastern Life Assurance (Malaysia) Berhad.
9. You should satisfy yourself that this plan will best serve your needs and that the premium payable under the policy is an amount you can afford.
10. The insurance charges are not guaranteed and may be revised from time to time. Upward revision of insurance charges, if any, will be done on your policy anniversary and we will notify you in writing at least three (3) months before the revision takes place. The Company reserves the right to revise the benefit structure and restrictions/limitations for the Hospitalisation Benefit Rider on policy anniversary or upon renewal by giving at least thirty (30) days' notice.
11. Risk charge on the 1st inception year will be based on the project data sheet that is being provided by the Master Policy Holder to the Company, and Actuarial will revise the risk charge after 1st year of scheme anniversary.
12. This is not a Shariah-compliant product.
13. If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

Note: The term the "Company" refers to Great Eastern Life Assurance (Malaysia) Berhad.



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